



News Release

For Immediate Release

Circonix Names Vice President of Sales and Marketing

Ringwood, New Jersey, October 2004 – Circonix Technologies, a leading systems integrator in the web conveyance industry, has announced that Michael C. Murphy has rejoined the company in the newly created position of Vice President of Sales and Marketing.

“Circonix is growing rapidly, and we see the roll of VP of Sales and Marketing as a key component. We wanted to be sure that we found the right candidate to fill this position, Mike’s knowledge of the industry, combined with his marketing expertise will add dimension and focus to our business model,” said Andre Icso, president of Circonix Technologies.

Mr. Murphy graduated from Manhattan College in 1986 with a Bachelors Degree in Electrical Engineering. He was employed for the last 6½ years with Rittal Corporation (1998-2004), serving in the capacity of Industrial Product Manager, and most recently as Director of Marketing. Prior to his tenure at Rittal, Mr. Murphy spent 7 years with Circonix (1991-1998). He was initially hired as a Project Engineer and advanced into the position of Vice President of Engineering.

“I am extremely excited about rejoining the organization and happy to be back. The people at Circonix are truly professionals and are some of the best engineers and designers providing drives and controls services to the converting industry today. The opportunities for growth and success are unlimited.”

A significant portion of the business opportunity for Circonix exists in the Midwest region. Therefore, Mr. Murphy will be located in the Midwest office, located in Dayton Ohio, enabling Circonix to more readily service this customer base.

Circonix continues to commit to its mission of superior engineering, high quality systems and outstanding customer service. In order to maintain this standard of quality, Circonix will continue to grow to meet and exceed the needs of the converting and supplementary industries.

The strength of the Circonix team is built on 15 years of successful project implementation, which incorporates both electrical and mechanical expertise to retrofit and upgrade existing control systems as well as provide OEM’s with the latest controls technology for new equipment.